

Extraordinary General Meeting of Elektrobit Corporation

Time: 11 June 2015 at 1.00 p.m.

Place: University of Oulu, Saalastinsali, Pentti Kaiteran katu 1, 90570 Oulu, Finland

Present: The shareholders set out in the list of votes ([Appendix 1](#)) adopted at the meeting were present at the meeting, in person or represented, along with their assistants.

Present at the meeting were, in addition, Board members Jorma Halonen, Juha Hulkko, Seppo Laine and Erkki Veikkolainen, the CEO Jukka Harju, the responsible auditor representing the company's auditor, Juhani Rönkkö, representatives of the company's senior management as well as technical personnel.

1 §

OPENING OF THE MEETING

The Chairman of the Board of Directors Mr. Seppo Laine opened the meeting.

2 §

CALLING THE MEETING TO ORDER

Mr. Manne Airaksinen, Attorney-at-Law, was elected Chairman of the General Meeting and he called Chief Legal Officer Mr. Kari Jokela to act as secretary.

The Chairman explained the procedures for considering the items on the agenda of the meeting.

It was recorded that the meeting was conducted in Finnish.

The Chairman noted that certain nominee registered shareholders had provided the company with voting instructions prior to the meeting and gave a description of the voting instructions that these nominee registered shareholders had provided.

A summary list of the voting instructions of the above-mentioned nominee registered shareholders was attached to the minutes ([Appendix 2](#)).

3 §

ELECTION OF PERSONS TO SCRUTINIZE THE MINUTES AND TO SUPERVISE THE COUNTING OF VOTES

Mr. Jarmo Hintsala and Mr. Juho Malmi were elected to scrutinize the minutes and supervise the counting of votes.

4 §

RECORDING THE LEGALITY OF THE MEETING

It was recorded that the notice to the meeting had been published on the company's website and by a stock exchange release on 20 May 2015.

It was recorded that the General Meeting had been convened in accordance with the Articles of Association and the Companies Act and that the meeting, therefore, constituted a quorum.

The notice to the meeting was attached to the minutes (Appendix 3).

5 §

RECORDING THE ATTENDANCE AT THE MEETING AND ADOPTION OF THE LIST OF VOTES

The list recording the attendance at the beginning of the meeting and the corresponding list of votes, according to which 193 shareholders were present either in person, by statutory representative or by proxy, were presented (Appendix 1). 82 219 593 shares were represented at the beginning of the meeting, representing 82 219 593 votes in total.

It was recorded that the list of votes would be adjusted to correspond to the attendance at the beginning of a possible vote.

6 §

APPROVAL OF THE SALE OF THE COMPANY'S AUTOMOTIVE BUSINESS

It was recorded that the company and Continental AG ("Continental") have signed a purchase agreement (the "SPA") on May 18, 2015. Under the SPA, the company has agreed to sell its Automotive business to Continental for a purchase price of EUR 600 million in cash to be paid upon the completion of the transaction contemplated by the SPA (the "Transaction"). The Transaction comprises the company's subsidiaries belonging to the Automotive business. In addition, Continental will acquire the rights to the name Elektrobit. The Transaction is expected to be completed at the beginning of July 2015, subject to the approval of the Extraordinary General Meeting, receipt of the required authority approvals and certain other customary closing conditions.

It was recorded that the Transaction has been described in more detail in the company's stock exchange release, dated May 19, 2015, that was attached to the minutes (Appendix 4).

It was recorded that, under the terms of the SPA, the completion of the Transaction is subject to the approval of the company's Extraordinary General Meeting. Having evaluated the terms and conditions of the Transaction and a Fairness Opinion from Pohjola Bank plc regarding the purchase price, the Board of Directors has unanimously proposed and recommended that the shareholders of the company approve the Transaction.

The General Meeting resolved to approve the Transaction in accordance with the proposal of the Board of Directors.

7 §

RESOLUTION ON ADOPTING A NEW COMPANY NAME AND CHANGING THE COMPANY'S ARTICLES OF ASSOCIATION

It was noted that the Board of Directors had proposed that the General Meeting resolves to change the name of the company to Bittium Corporation and to change section 1 of the company's Articles of Association to read as follows:

"1. Company name and domicile

The name of the company is Bittium Oyj, in English Bittium Corporation, and its domicile is Oulu."

It was recorded that the implementation of the changes to the company name and the Articles of Association is subject to the completion of the Transaction approved above in paragraph 6 §.

The General Meeting resolved to change the name of the company to Bittium Corporation and to change the company's Articles of Association in accordance with the proposal of the Board of Directors. It was recorded that implementation of the resolution is subject to the completion of the Transaction approved above in paragraph 6 §.

8 §

CLOSING OF THE MEETING

The Chairman stated that all items on the agenda had been considered and that the minutes of the meeting would be available on the company's website as from 25 June 2015 at the latest.

It was recorded that all the decisions of the General Meeting were unanimous.

The Chairman closed the meeting at 1.35 p.m.

[Signature page to follow]

Chairman of the General Meeting:

Manne Airaksinen

In fidem:

Kari Jokela

Minutes reviewed and approved:

Jarmo Hintsala

Juho Malmi

Appendices

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| <u>Appendix 1</u> | List of votes |
| <u>Appendix 2</u> | Voting instructions delivered to the company |
| <u>Appendix 3</u> | Notice to the General Meeting |
| <u>Appendix 4</u> | Company's stock exchange release published on May 19, 2015 concerning the sale of the company's Automotive business |