



Proposed Composition of the Board of Directors, CVs of the Proposed Members

Elektrobit Corporation's Annual General Meeting, March 26, 2012

Proposed composition of the Board of Directors

- **Shareholders who represent approximately 55.8 per cent of the shares in the Company propose to the General Meeting that the number of members of the Board of Directors shall be five (5).**
- **Shareholders who represent approximately 55.8 per cent of the shares in the Company propose to the General Meeting that the following persons shall be re-elected members of the Board of Directors for a term of office ending at the end of the next Annual General Meeting following the election:**

- Jorma Halonen,
- Juha Hulkko,
- Seppo Laine,
- Staffan Simberg, and
- Erkki Veikkolainen.



CVs of the Proposed Members

Jorma Halonen

b. 1948, Bachelor of Science (Economics)

- Elektrobit Corporation, Member of the Board of Directors 2009– and Member of the Board of Directors of Elektrobit Automotive GmbH 2011–
- Ashok Leyland, India, Member of the Board of Directors 2011–
- Hinduja Foundries, India, Member of the Board of Directors 2011–
- Optare Plc, UK, Member of the Board of Directors 2011–
- TMD Friction Holding GmbH, Chairman of the Board of Directors 2009–
- Permira, Nordic Advisory Board, Member 2009–
- CPS Color Group Oy, Chairman of the Board of Directors 2008–
- Niscayah Group Ab, Chairman of the Board of Directors 2008–2011
- Semcon Ab, Member of the Board of Directors 2008–2011
- National Industrial Cluster Development Program, Riyadh, Member of the Board of Directors 2008–
- Elektrobit Corporation, Chairman of the Automotive Committee 2009–2010
- Assa abloy AB (publ.), Member of the Board of Directors 2008–2010
- Vice President of AB Volvo and Vice President of Volvo group, 2004–2008
- President and CEO of Volvo Truck Corporation, Göteborg, Sweden 2001–2004
- President and CEO, 1998–2001 of Scania Latin America, Sao Paulo, Brasil,
- Vice President, Scania Latin America, Sao Paulo, Brasil, 1996–1998
- President and CEO of Oy Scan-Automotive Ab, Oy Scan-Auto Ab (Scania importer) and Oy Saab-Auto Ab, Helsinki, Finland, 1990–1996
- Leading positions in different companies within computer and telecommunications industries, 1972–1990
- Holds 21,000 shares in Elektrobit Corporation.
- Independent of the Company and of its significant shareholders



CVs of the Proposed Members

Juha Hulkko

b. 1954, M.Sc. (Eng.), eMBA, Dr.tech.h.c.

- Elektrobit Corporation, Member of the Board 2006–
- Ganga Oy, Chairman of the Board
- CWC (Centre for Wireless Communications) –research institute, Member of the Steering Committee

- Elektrobit Corporation, Chairman of the Board 2002–2005 and 2008–2010 and Member of the Audit and Financial Committee 2008–2009
- Elektrobit Corporation, CEO 2005–2006, Chairman of the Board 2002–2005
- Elektrobit Ltd., one of the founders in 1985, CEO 1985–1995, Chairman of the Board 1995–2002
- Holdings:

- Holds 27,214,362 shares in Elektrobit Corporation.
- Juha Hulkko is not independent of significant shareholder as his ownership in the Company exceeds 10% of the Company's share capital.



CVs of the Proposed Members

Seppo Laine

b. 1953, Authorized Public Accountant

- Elektrobit Corporation, Chairman of the Board 2010–, Member of the Board 2008–, Member of the Audit and Financial Committee 2010–, Elektrobit Automotive GmbH, Member of the Board 2010–
- Chairman of the Board, Condia Oy, Member of the Board, Oulu ICT Oyj, Cor Group Oy, Paikallis-Sähkö Oy and Taxpayers Association of Finland
- Chairman of the Audit and Financial Committee 2009–2010 and Member of Automotive- and Wireless Committee 2009–2010
- Elektrobit Corporation, CFO, 2000–2007
- Auditing Company Ernst & Young Ltd., Director at the Oulu regional office and international partner 1995–2000
- Oulun Laskenta Oy, President 1979–1995
- Turun Muna Oy Jaakko Tehtaat, Financial Manager 1977–1979
- Tammerneon Oy, Financial Manager 1975–1977
- Holds 2,120,051 shares and corporation controlled by Laine 100,000 holds shares in Elektrobit Corporation.
- Independent of the Company and of its significant shareholders



CVs of the Proposed Members

Staffan Simberg

b. 1949, MBA

- Elektrobit Corporation, Member of the Board 2008– and Chairman of the Audit and Financial Committee 2010– and Elektrobit Technologies Ltd., Member of the Board 2011–
- Business Consultant, Simberg & Partners AB, Chairman of the Board 1994–
- NEZ-Invest AB, Chairman of the Board
- Svensk Linjebesiktning AB, Chairman of the Board 2011–
- Nordic Vehicle Conversion AB, Member of the Board 2011–
- Silva AB, Member of the Board 2011–
- Endomines AB (publ), Member of the Board and Audit Committee 2011–
- Metso Group, Industrial advisor 2011–
- Karnell, investment advisor 2009–
- Landis & Gyr AG, Member of the Advisory Board 2007–
- Elektrobit Corporation, Member of the Audit and Financial Committee 2009–2010
- Cargotec Oyj, Industrial advisor, 2009
- Metso Panelboard, Chairman 2008–2009
- Powermill Service –group, Member of the Board 2005–2007
- Dotcom Solutions AB, Member of the Board 2000–2005
- Enermet –group, CEO, 2005–2007
- Siar-Bossard, Associated Partner 1992–1994
- Leading positions at Nokia 1978–1991
- Corporation controlled by Simberg holds 450,000 shares in Elektrobit Corporation.
- Independent of the Company and of its significant shareholders



CVs of the Proposed Members

Erkki Veikkolainen

b. 1952, M.Sc. (EE), eMBA

- Mevita Invest Oy, CEO
- Elektrobit Corporation, Member of the Board 2008– and Elektrobit Technologies Ltd., Member of the Board 2010–
- Chairman of the Board of Elcoflex Oy
- Member of the Board in Aplicom Oy, Elcoflex (Suzhou) Co. Ltd, Maustaja Oy and Mecanova Oy
- Elektrobit Corporation, Chairman of the Wireless Committee 2009–2010
- Elektrobit Corporation, Executive Vice President, Contract R&D and Test Business Units, 2002–2003
- Elektrobit Technologies Ltd., Managing Director, 2001–2003
- Elektrobit Ltd., Vice President, Business Development, 1998–2001
- Nokia Mobile Phones, various positions 1985–1998, latest Vice President
- Holds 9,388,719 shares in Elektrobit Corporation.
- Independent of the Company and of its significant shareholders





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