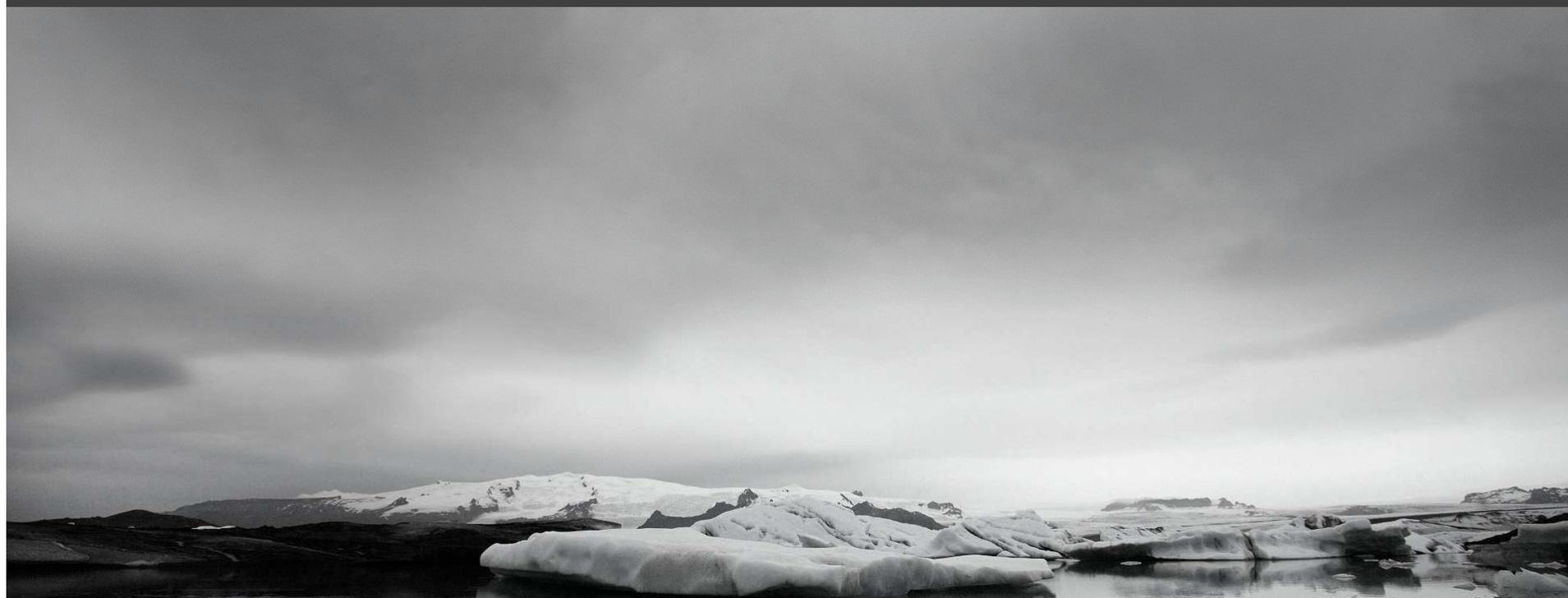


Proposed Composition of the Board of Directors

The Annual General Meeting of
Elektrobit Corporation, April 10, 2014



Proposal by certain shareholders

- **Shareholders who represent approximately 43.9 per cent of the shares in the Company propose to the General Meeting that the number of members of the Board of Directors shall be five (5).**
- **Shareholders who represent approximately 43.9 per cent of the shares in the Company propose to the General Meeting that the following persons shall be re-elected members of the Board of Directors for a term of office ending at the end of the next Annual General Meeting following the election:**
 - Jorma Halonen,
 - Juha Hulkko,
 - Seppo Laine,
 - Staffan Simberg, and
 - Erkki Veikkolainen.

Jorma Halonen

b. 1948, Bachelor of Science (Economics)

Full-time occupation: Professional Board Member

Positions of trust:

- Elektrobit Corporation, Member of the Board of Directors 2009–
- Permira Nordic, Member of the Board 2009–
- TMD Friction Holding GmbH, Chairman of the Board of Directors 2009–
- Elektrobit Automotive GmbH, Member of the Board of Directors 2011–

Previous work history:

- Vice President of AB Volvo and Vice President of Volvo group 2004–2008
- President and CEO of Volvo Truck Corporation, Göteborg, Sweden 2001–2004
- President and CEO of Scania Latin America, Sao Paulo, Brasil 1998–2001
- Vice President, Scania Latin America, Sao Paulo, Brasil 1996–1998
- President and CEO of Oy Scan-Automotive Ab, Oy Scan-Auto Ab (Scania importer) and Oy Saab-Auto Ab, Helsinki, Finland, 1990–1996
- Leading positions in different companies within computer and telecommunications industries, 1972–1990

Holdings:

- Holds 21,000 shares in Elektrobit Corporation.

Independent as regards both the Company and its significant shareholders.

Juha Hulkko

b. 1954, M.Sc. (Eng.), eMBA, Dr.tech.h.c.

Full-time occupation: Professional Board Member

Positions of trust:

- Elektrobit Corporation, Member of the Board 2006–
- Gamga Oy, Chairman of the Board 1999–
- Spinning Wire GmbH, Member of the Board 2011–
- Elproto Oy, Member of the Board and CEO 2011–
- Elektrobit Technologies Ltd., Member of the Board 2012–

Previous work history:

- Elektrobit Corporation, CEO 2005–2006, Chairman of the Board 2002–2005 and 2008–2010
- Elektrobit Ltd., one of the founders in 1985, CEO 1985–1995, Chairman of the Board 1995–2002

Holdings:

- Holds 27,301,862 shares in Elektrobit Corporation.

Hulkko is independent from the Company but not from its significant shareholders as his holdings exceed 10 % of the company shares.

Seppo Laine

b. 1953, Authorized Public Accountant

Full-time occupation: Professional Board Member, Authorized Public Accountant

Positions of trust:

- Elektrobit Corporation, Member of the Board 2008–, Member of the Audit and Financial Committee 2009–
- Marpek Oy, Member of the Board 2009–
- Oulu ICT Oyj, Member of the Board 2008–
- Cor Group Oy, Member of the Board 2009–
- Elektrobit Automotive GmbH, Member of the Board 2010–
- Paikallis-Sähkö Oy, Member of the Board 2010–, Chairman of the Board 2013–
- Joutsen Media Oy, Chairman of the Board 2012–
- Pohjaset Oy, Chairman of the Board, 2013–
- IK Group Oy, Member of the Board, 2013–

Previous work history:

- Elektrobit Corporation, CFO 2000–2007
- Auditing Company Ernst & Young Ltd., Director at the Oulu regional office and international partner 1995–2000
- Oulun Laskenta Oy, President 1979–1995
- Turun Muna Oy Jaakko Tehtaat, Financial Manager 1977–1979
- Tammerneon Oy, Financial Manager 1975–1977

Holdings:

- Holds 2,120,051 shares in Elektrobit Corporation.

Independent as regards both the Company and its significant shareholders.

Staffan Simberg

b. 1949, MBA

Full-time occupation: Professional Board Member, Management Consultant

Positions of trust:

- Elektrobit Corporation, Member of the Board 2008– and Chairman of the Audit and Financial Committee 2010–
- Elektrobit Technologies Ltd., Member of the Board 2011–
- Nordic Vehicle Conversion AB, Member of the Board 2011–
- Silva Group AB, Member of the Board 2011–
- Endomines AB (publ), Member of the Board and Audit Committee 2011–, Chairman of the Board 2012–
- Valmet Automotive group, Advisor of the Board of Directors, 2014–
- Simberg & Partners Oy, Chairman of the Board

Previous work history:

- Industrial advisor, Metso Group 2011
- Industrial advisor, Cargotec Oyj 2009, 2012
- Metso Panelboard, Chairman 2008–2009
- Landis & Gyr AG, Member of the Advisory Board 2007–2013
- Enermet –group, Managing Director 2005–2007
- Siar-Bossard, Associated Partner 1992–1994
- Leading positions at Nokia 1978–1991

Holdings:

- Corporation controlled by Simberg holds 450,000 shares in Elektrobit Corporation.

Independent as regards both the Company and its significant shareholders.

Erkki Veikkolainen

b. 1952, M.Sc. (EE), eMBA

Full-time occupation: Mevita Invest Oy, CEO

Positions of trust:

- Elektrobit Corporation, Member of the Board 2008–
- Elcoflex (Suzhou) Co. Ltd, Member of the Board 2007–
- Elcoflex Oy, Chairman of the Board 2006–
- Maustaja Oy, Member of the Board 2006–
- Aplicom Oy, Member of the Board 2005–
- Mecanova Oy, Member of the Board 2005–

Previous work history:

- Elektrobit Corporation, Executive Vice President, Contract R&D and Test Business Units, 2002–2003
- Elektrobit Technologies Ltd., Managing Director, 2001–2003
- Elektrobit Ltd., Vice President, Business Development, 1998–2001
- Nokia Mobile Phones, various positions 1985–1998, latest Vice President

Holdings:

- Holds 9,388,719 shares in Elektrobit Corporation.

Independent as regards both the Company and its significant shareholders.

Contact us!

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