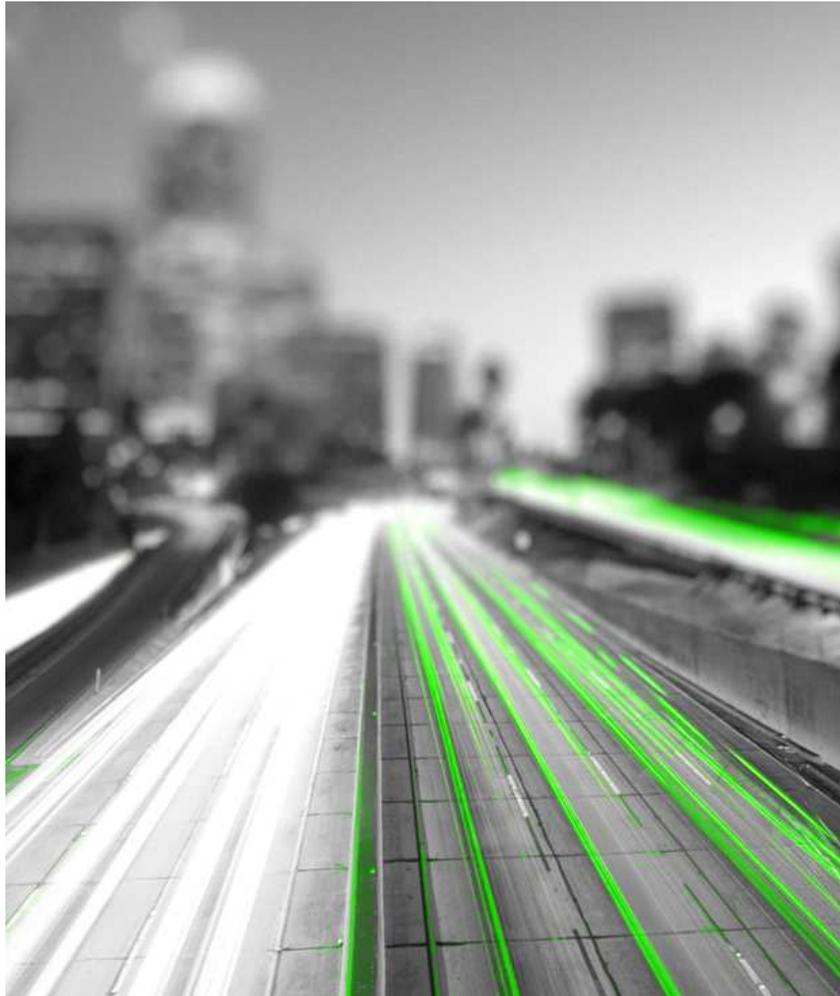


Forward-looking statements

Some statements made in this material relating to future circumstances or status, including, without limitation, future performance of the company, expectations regarding market growth, trend projections as well as any statements preceded by the words “expect”, “believe”, “foresee” or similar expressions are forward-looking statements. By their nature, forward-looking statements involve risk and uncertainty and actual results may, therefore, differ materially from the results that are expressed or implied by these forward-looking statements. Elektrobit Corporation disclaims all obligations to update such forward-looking statements except as required by mandatory law.

Agenda



- Highlights of 4Q 2013
- Financial performance in 4Q 2013 and in 2013
- Business Segments in 4Q 2013
- Outlook for 2014
- Q&A

Notes to the financial numbers

- From the beginning of 2013 EB has applied the new IFRS10 and IFRS11 standards.
 - As a result the proportion of net sales and operating result of e.solutions GmbH, a jointly owned company of EB and AUDI, to be consolidated into Elektrobit group's consolidated financial statements has changed.
 - For comparability, all figures presented for comparison are restated assuming that the proportionate consolidation method according to the above mentioned standards would have been applied already in 2012.
- EB's figures are divided between Continuing and Discontinuing Operations as provided by the IFRS5 standard.
 - In this presentation, Test Tools product business, sold on January 31, 2013, is classified as Discontinuing Operations.

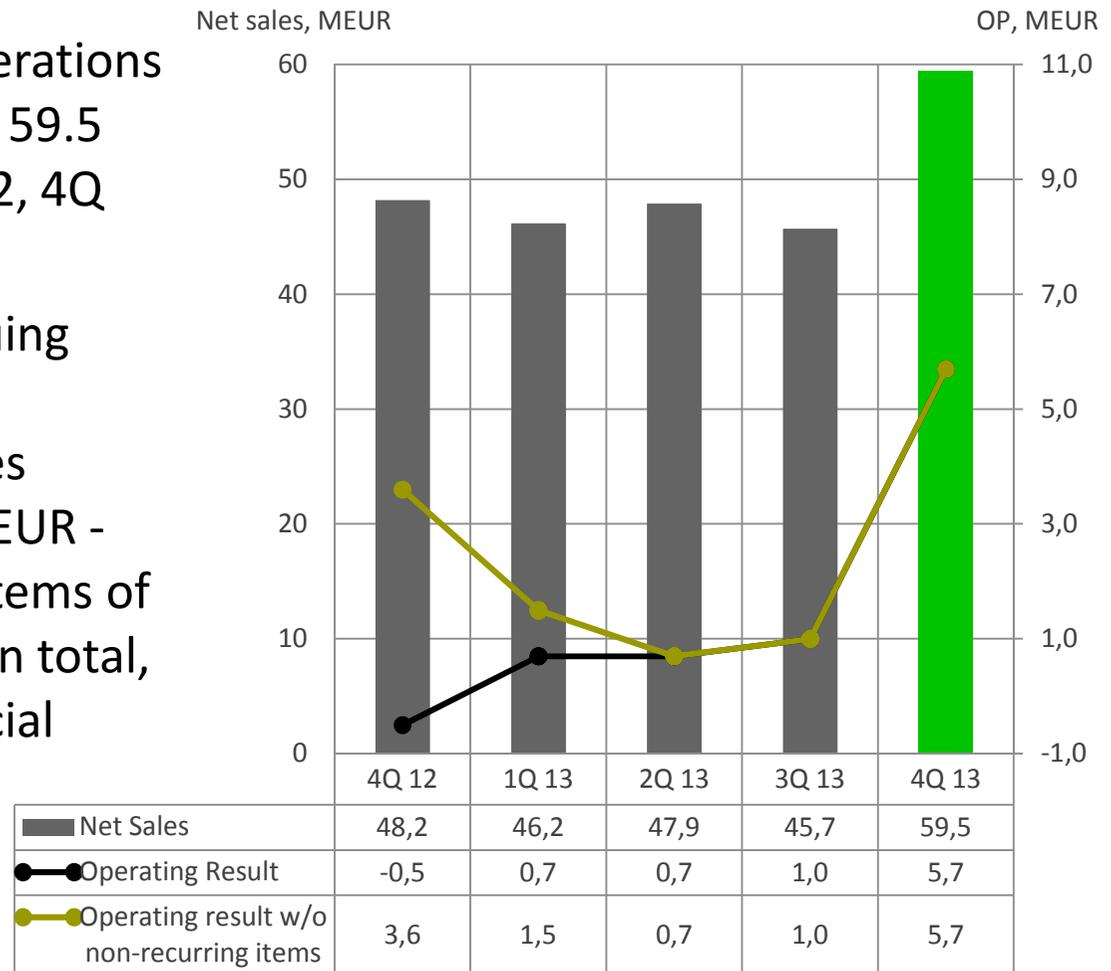
Major events during 4Q 2013



- EB's net sales grew by 23,4 % year-on-year.
- EB's operating profit grew clearly year-on-year.
- Automotive Business Segment
 - Net sales grew and operating result improved clearly from the previous year.
- Wireless Business Segment
 - Net sales grew and operating result improved from the previous year.
- Capital repayment of EUR 0,11/share was made in December.

4Q 2013: Net sales and operating result increased

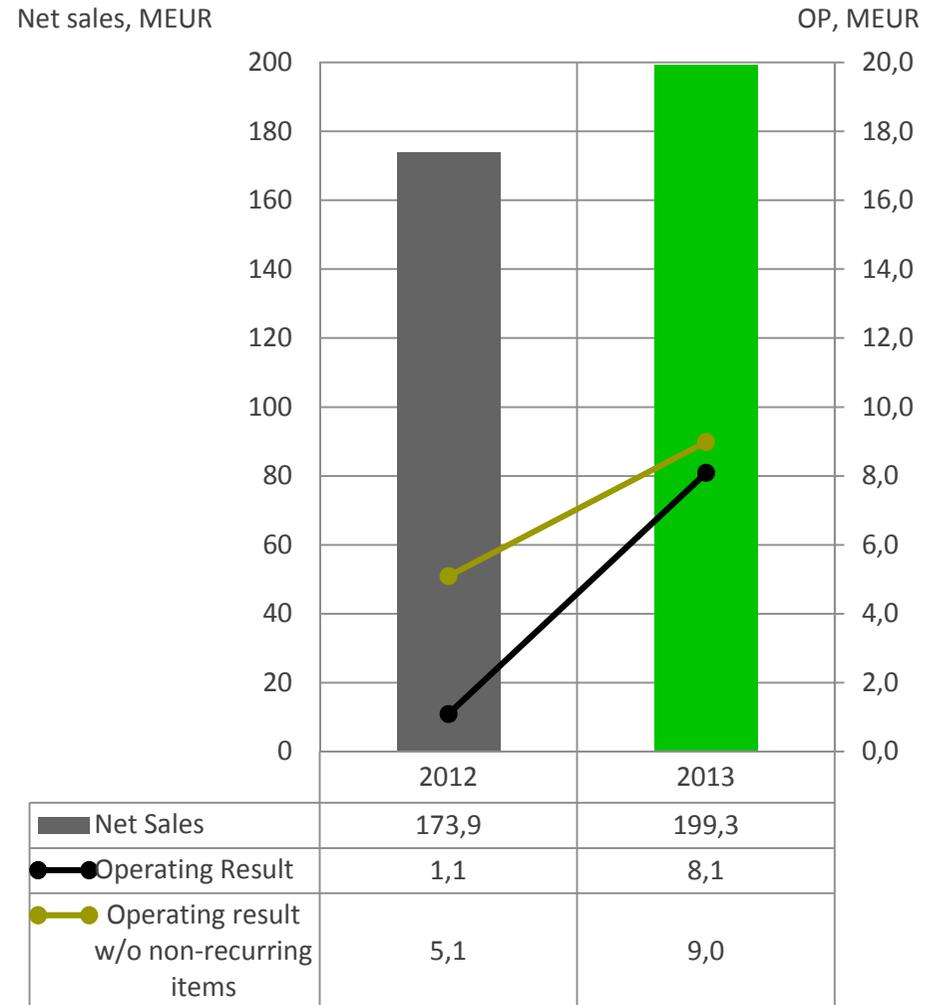
- Net sales from continuing operations increased by 23.4% to MEUR 59.5 (restated net sales MEUR 48.2, 4Q 2012).
- Operating profit from continuing operations was MEUR 5.7, representing 9,6 % of net sales (restated operating loss of MEUR -0.5, including non-recurring items of approximately EUR 4 million in total, booked as result of the financial challenges faced by a US based customer of EB's subsidiary, Elektrobit Inc., 4Q 2012).



Figures from 2012 are presented as restated figures assuming that the proportionate consolidation method would have been applied already in 2012.

Year 2013: Net sales and operating result increased

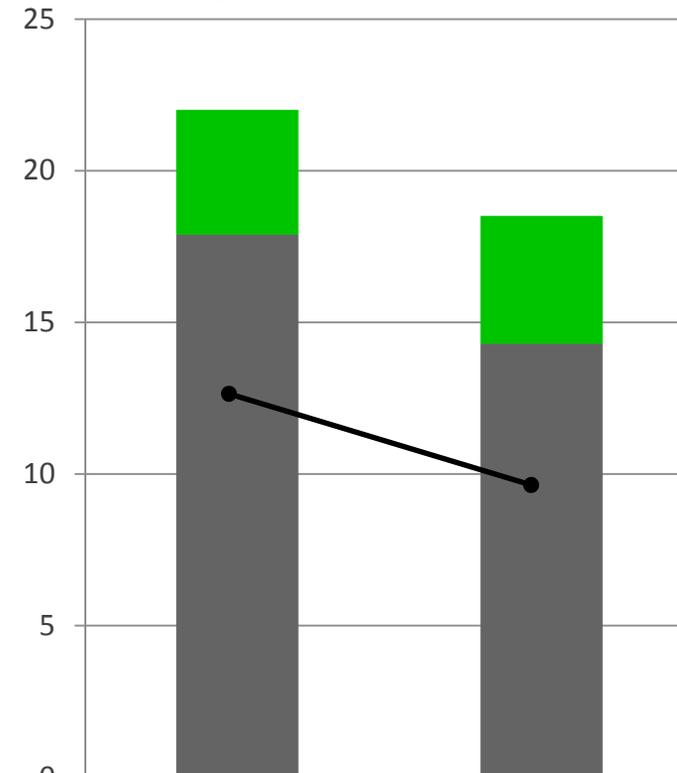
- Net sales from continuing operations increased by 14.6% to MEUR 199.3 (restated net sales MEUR 173.9, 2012).
- Operating profit from continuing operations was MEUR 8.1 (4,1 % of net sales), including non-recurring costs of EUR 0.8 million resulting from the cost saving measures in the Wireless Business Segment in 1Q 2013 (restated operating profit MEUR 1.1, in 2012, including non-recurring items of approximately MEUR 4.0 in 4Q 2012 weakening Wireless Business Segment’s result).
- Operating profit without non-recurring items was MEUR 9.0 (MEUR 5.1, 2012).



R&D Investments were 9,3 % of the net sales

- R&D investments in 2013 in continuing operations were MEUR 18.5 equaling 9.3 % of the net sales (MEUR 22.0 in 2012, restated, equaling 12.6 % of the net sales).
 - R&D investments in Automotive Business Segment were MEUR 14.3 (in automotive software products and tools).
 - R&D investments in Wireless Business Segment’s continuing operations were MEUR 4.2 (mainly in products and platforms for the defense and public safety markets).
- MEUR 0.0 was capitalized (MEUR 2.9, in 2012). Depreciations of R&D investments were MEUR 1.6 (MEUR 0.9 in 2012).
 - Capitalizations reduced clearly from previous year.
- At the end of 2013 the amount of capitalized R&D expenses was MEUR 12.0.
 - Significant proportion of the capitalized R&D expenses are related to Automotive Business Segment’s customer agreements with expected future license fees based on actual in-car software delivery volumes.

MEUR, continuing operations



	2012	2013
Wireless	4,1	4,2
Automotive	17,9	14,3
R&D investment as % of net sales	12,6	9,3

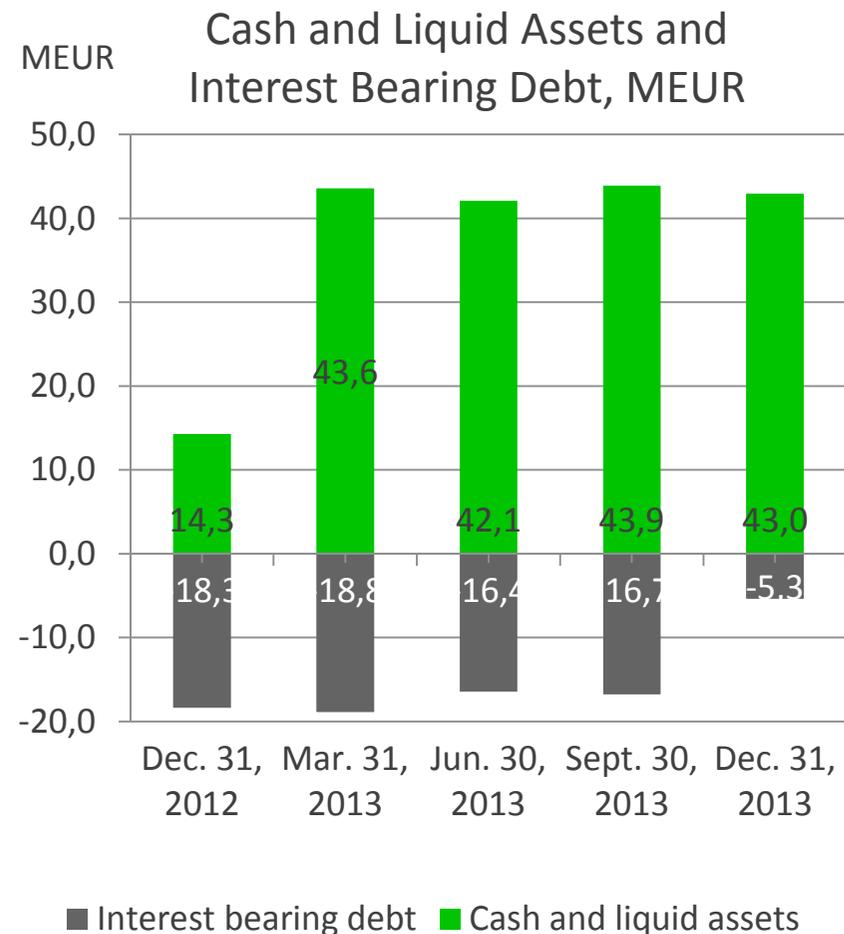
Operative cash flow in 4Q and 2013 was clearly positive

MEUR	4Q 2012	4Q 2013	Jan.-Dec. 2012	Jan.-Dec. 2013
- net profit +/- adjustment of accrual basis items	4.3	8.8	10.9	17.6
- change in net working capital	2.8	17.4	-3.0	18.7
- interests, taxes, and dividends	-0.1	-0.2	-1.2	-1.6
NET CASH FROM OPERATING ACTIVITIES	7.0	26.0	6.8	34.7
- net cash from investing activities	-2.2	-0.3	-7.8	24.4
- net cash from financing activities	-6.1	-26.5	6.1	-30.3
NET CHANGE IN CASH AND CASH EQUIVALENTS	-1.4	-0.9	5.1	28.7

- Cash flow from operating activities in 2013 amounted to EUR 34.7 million (EUR 6.8 million in 2012).
- Net cash flow in 2013 was EUR 28.7 million (EUR 5.1 million in 2012), including the non-recurring net cash flow of approximately EUR 28 million resulting from the sale of Test Tools product business, and the capital repayment of EUR 14,3 million.

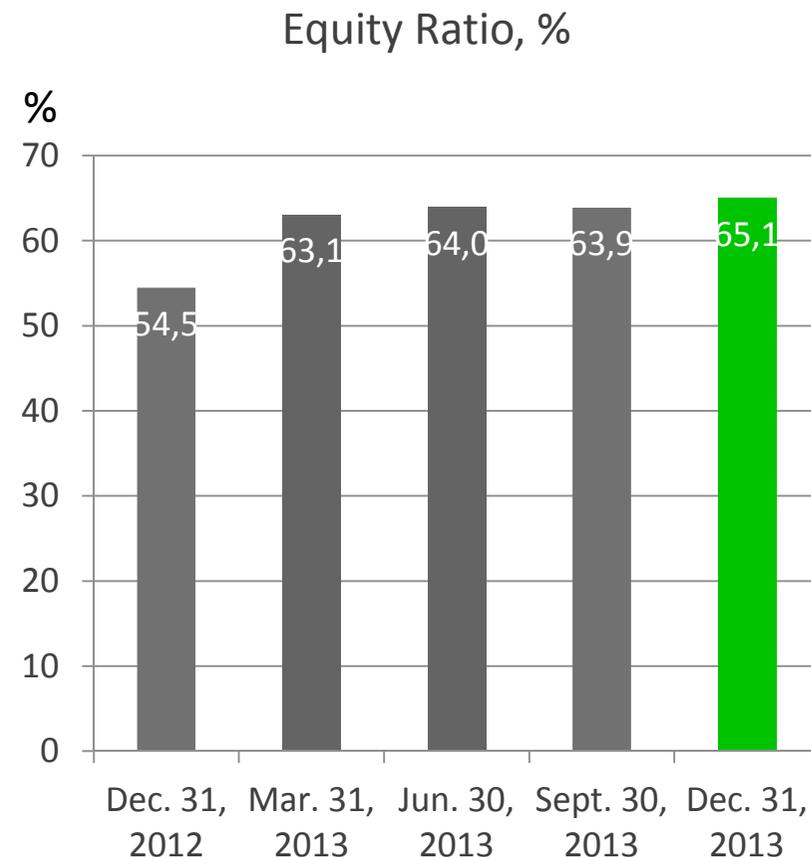
Strong cash reserves at the end of the year

- Net debt of MEUR -37.7 at the end of December.
- The sale of the Test Tools product business in January caused a non-recurring cash increase of approximately MEUR 28.
- Capital repayment of total MEUR 14,3 made to shareholders in December.
- EB has MEUR 20 credit facilities which were not in use on December 31, 2013.



Equity ratio remained at high level

- Equity ratio increased from previous year and remained at a high level.
- The increase in equity ratio is mainly due to the sale of Test Tools product business in 1Q 2013.



Figures from 2012 are presented as restated figures assuming that the proportionate consolidation method would have been applied already in 2012.

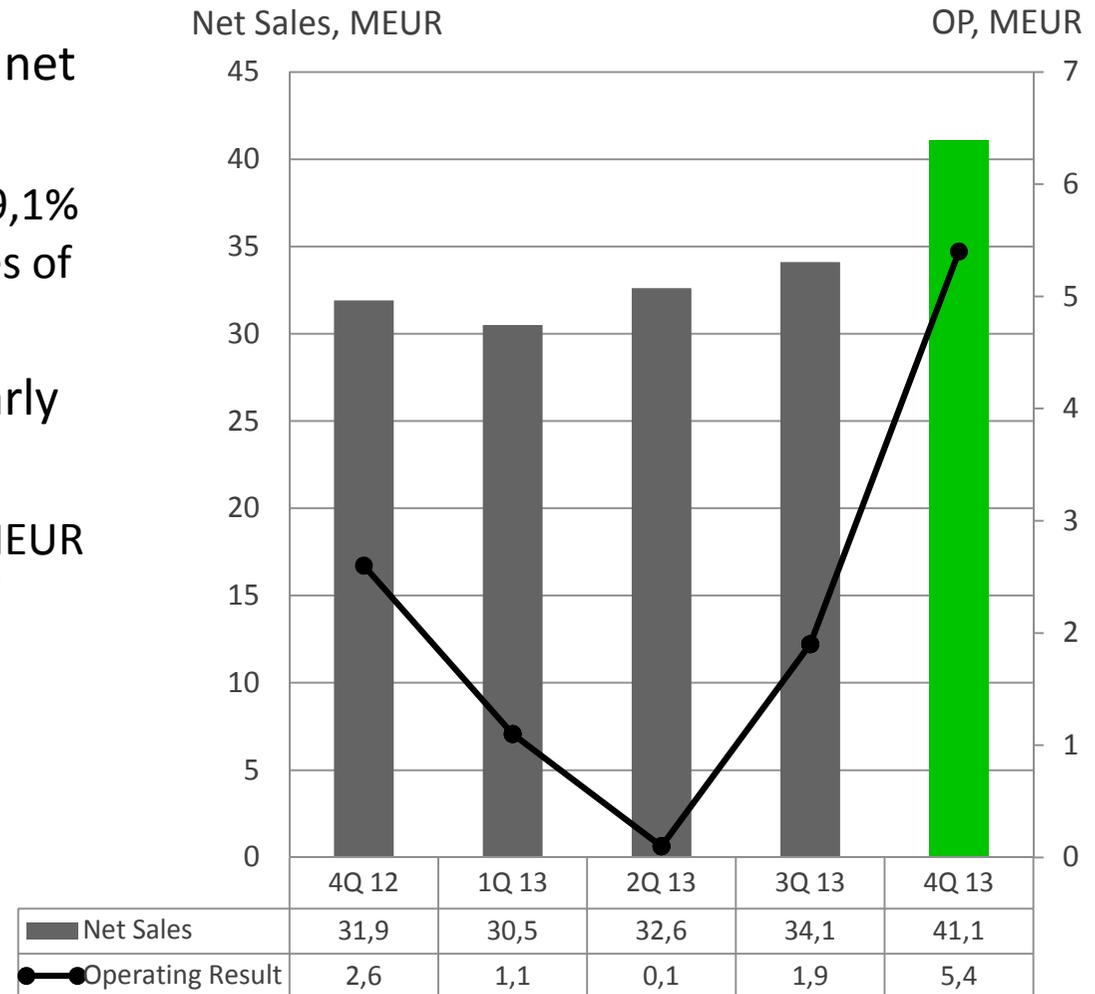
4Q 2013 – major events



- Good demand for EB’s software products and services continued.
- Net sales grew and operating result improved clearly in 4Q 2013.
 - The improvement of operating result was mainly contributed by the software license sales accumulating mainly on the latter half of the year, and other seasonality factors as well as growth of net sales and improved profitability of projects.
- The software licenses sales grew, especially for in-car navigation solutions and the EB GUIDE Human Machine Interface development platform.

4Q 2013: Net sales and operating profit grew

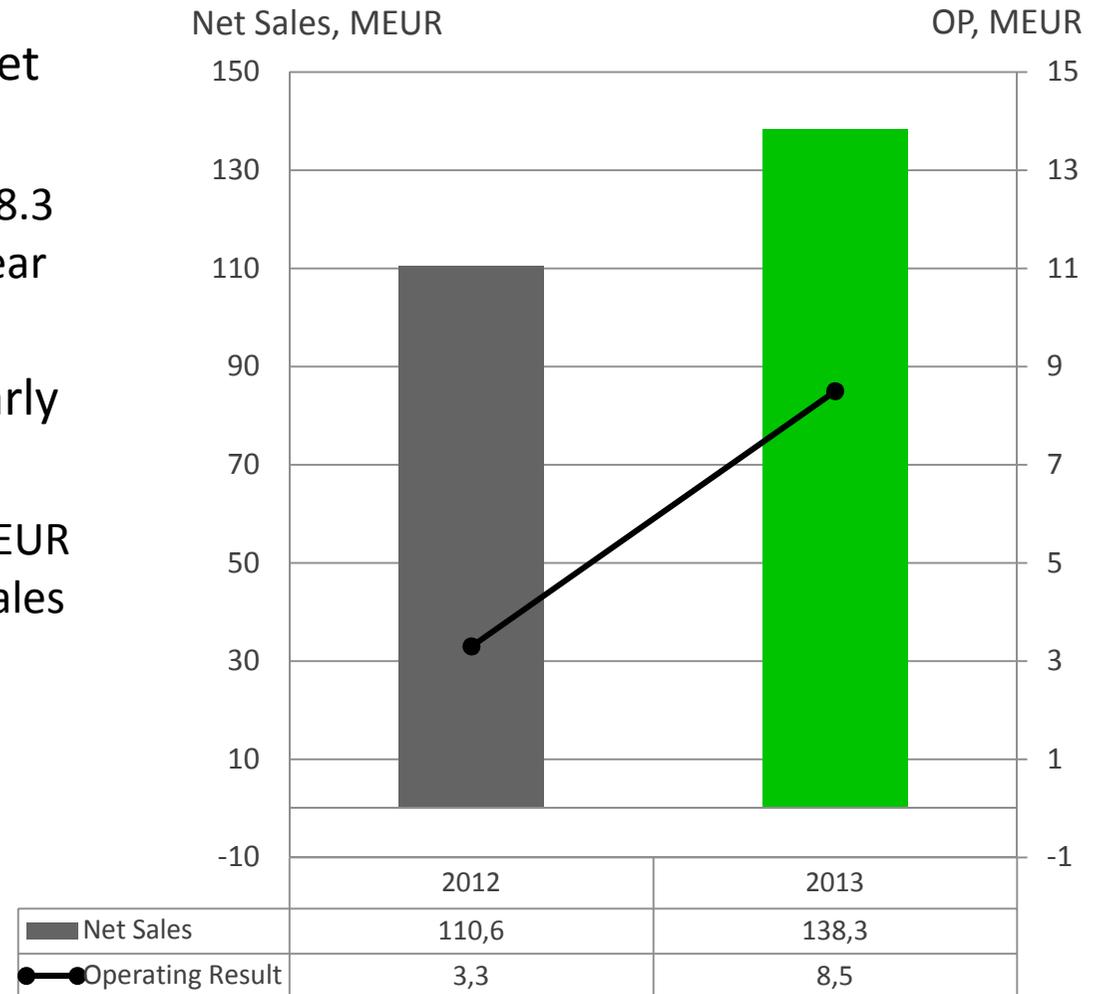
- Strong year-on-year growth of net sales continued.
 - Net sales in 4Q 2013 grew by 29,1% to MEUR 41.1 (restated net sales of MEUR 31.9, 4Q 12).
- Operating profit improved clearly from previous year.
 - 4Q 2013 operating profit was MEUR 5.4 (restated operating profit of MEUR 2.6, 4Q 12).



Figures from 2012 are presented as restated figures assuming that the proportionate consolidation method would have been applied already in 2012. ¹³

2013: Net sales and operating profit continued to grow y-o-y

- Solid year-on-year growth of net sales continued.
 - Net sales in 2013 was MEUR 138.3 (MEUR 110.6, 2012), year-on-year increase of 25.0 %.
- Operating profit improved clearly from previous year.
 - Operating profit in 2013 was MEUR 8.5, representing 6,2 % of net sales (MEUR 3.3, 2012).



Figures from 2012 are presented as restated figures assuming that the proportionate consolidation method would have been applied already in 2012. 14

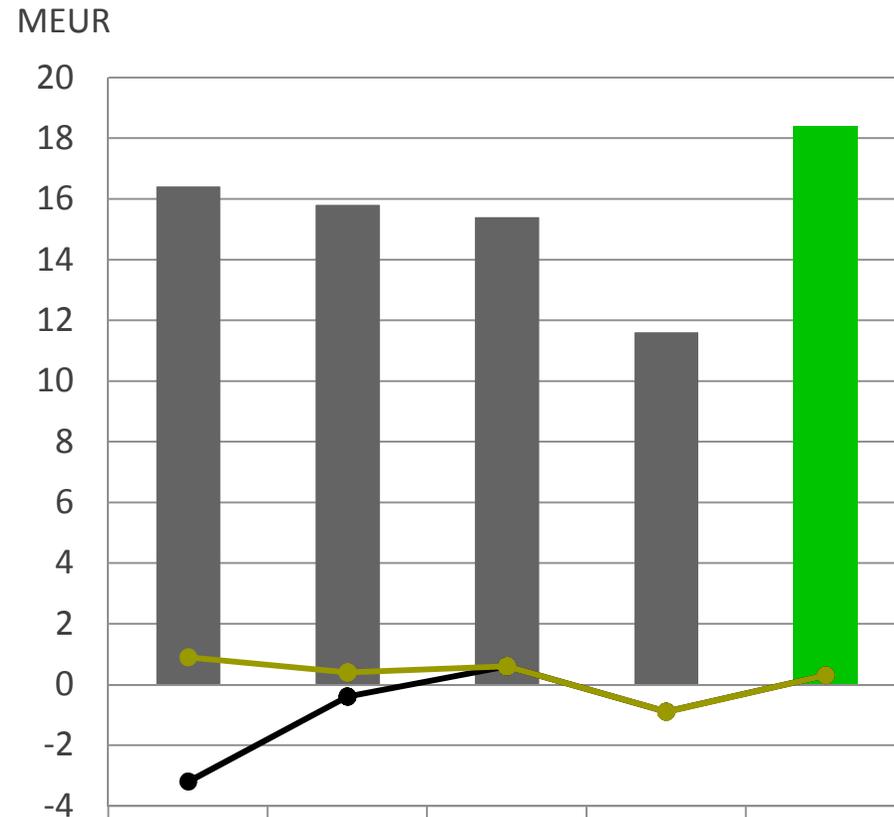
4Q 2013 – major events



- Net sales from continuing operations grew year-on-year.
 - Deliveries of the EB's tactical communication product to the Finnish Defence Forces and a batch of special terminal products for authorities markets were made.
- Operating result from continuing operations improved from previous year and was slightly positive.
 - Operating result continued to be negatively affected by the decreased order volume from a large customer since 3Q and the delays in some special terminal projects.
 - Cost savings of MEUR 0.6 were achieved from the temporary layoffs of 64 employees.

4Q 2013 – Net sales and operating result increased

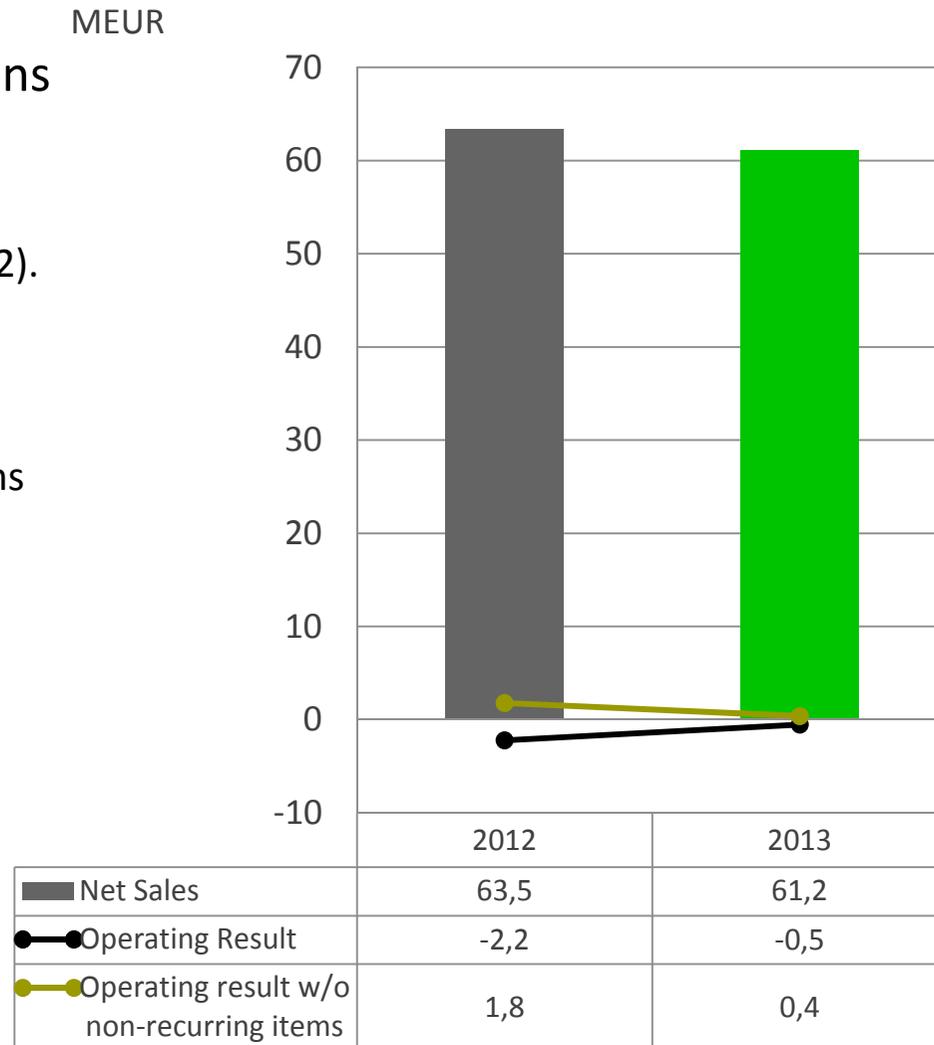
- Net sales from continuing operations grew by 12.0 % year-on-year.
 - 4Q 2013 net sales from continuing operations was MEUR 18.4 (MEUR 16.4, 4Q 2012).
- Operating result from continuing operations increased year-on-year.
 - 4Q 2013 operating profit from continuing operations was MEUR 0.3 (operating loss of MEUR -3.2 including non-recurring items of approximately MEUR 4.0 weakening Wireless Business Segment’s result, 4Q 2012).



	4Q 12	1Q 13	2Q 13	3Q 13	4Q 13
Net Sales	16,4	15,8	15,4	11,6	18,4
Operating Result	-3,2	-0,4	0,6	-0,9	0,3
Operating result w/o non-recurring items	0,9	0,4	0,6	-0,9	0,3

2013: Net sales decreased and operative result improved

- Net sales from continuing operations decreased by 3.7 % year-on-year.
 - Net sales from continuing operations in 2013 was MEUR 61.2 (MEUR 63.5 in 2012).
- Operating result from continuing operations was slightly negative.
 - Operating loss from continuing operations in 2013 was MEUR -0.5 (MEUR -2.2 including non-recurring items of approximately MEUR 4.0 weakening Wireless Business Segment’s result, in 2012).
 - Non-recurring costs of EUR 0.8 million resulted from the cost saving measures in 1Q 2013.



Outlook for 2014 – markets

AUTOMOTIVE BUSINESS SEGMENT

- The global economy is showing signs of recovery, and the global car market is expected to grow by 3% in 2014 according to the forecast made by VDA (Verband der Automobilindustrie, Germany).
- Carmakers continue to invest in software for new car models and the market for automotive software products and services is estimated to continue growing.
- The demand for EB's products and services is estimated to develop positively year-on-year during 2014 in Automotive Business Segment.
- Growth in automotive software market in 2014 and beyond is mainly driven by:
 - Growing use software in various parts of new cars as differentiator and innovation factor.
 - Gradual separation of in-car hardware and software.
 - Consumers expect in the car the same richness of features and user experiences as in smart phones and internet.
 - New application are being introduced by connected car solutions and cloud connections.
 - Introduction of new active safety systems and autonomous driving.

Outlook for 2014 – markets

WIRELESS BUSINESS SEGMENT

- the use of LTE technology in mobile telecommunications networks creates the need for R&D services for LTE base station design, due to the need for many product variants for various frequency bands.
- The trend of adopting new commercial technologies, such as LTE and smart phone related operating systems and applications, is expected to continue in special verticals such as public safety. The specific LTE frequency band allocations for authorities create demand for customized LTE devices, such as EB's specialized terminals, tablets and communication modules.
- The need for R&D services for connected devices for business or consumer use, such as smart watch and other wearable devices is emerging and creates demand for customized solutions based on EB's product platforms.
- In the defense market, the need for larger amounts of data in tactical communications is generating demand for broadband networks, such as EB's customized IP (Internet Protocol) based tactical communications solutions.
- The public defense budget cuts affect negatively on the demand for products and product development services in Europe and also all over the world, simultaneously increasing the competition between the suppliers.

Outlook for 2014 – financial

- EB expects for the year 2014 that net sales and operating result will grow from the previous year (net sales of EUR 199.3 million, and operating profit of EUR 8.1 million, in 2013).
- Net sales growth rate in 2014 is expected to be slower than in the previous year (net sales growth 14.6 per cent, 2013).
- EB's net sales and operating profit are estimated to mainly accumulate in the second half of the year mostly due to the seasonality factors in Automotive Business Segment.
- The growth of net sales and operating result in 2014 is expected to come mainly or wholly from the Automotive Business Segment.
- The profit outlook for 2014 does also not include possible non-recurring income or costs related to the reorganization cases of TerreStar Networks Inc.

Investors' calendar 2014

- Interim Report January-March 2014 on April 30, 2014.
- Interim Report January-June 2014 on August 7, 2014.
- Interim Report January-September 2014 on November 6, 2014.

- Annual Report 2013 on Monday, March 17, 2014.

- Annual General Meeting on April 10, 2014.

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